

**ISSUE OF COMMERCIAL PAPER (CP) - LETTER OF OFFER**
**PART I**

• PROPOSED DATE OF ISSUE	:	FEBRUARY 11, 2021	
• CREDIT RATING FOR CP	:	CRISIL A1+	ICRA A1+
• DATE OF RATING	:	JANUARY 27, 2021	February 1, 2021
• VALIDITY FOR ISSUANCE	:	30 DAY(S)	90 DAY(S)
• VALIDITY PERIOD FOR RATING	:	78 DAYS FROM ISSUE DATE	March 30, 2022
• FOR AMOUNT	:	₹ 6,000 CRORE	₹ 6,000 CRORE
• CONDITIONS (IF ANY)	:	NONE	NONE

• EXACT PURPOSE OF ISSUE OF CP : PROCEEDS OF CP WILL BE UTILIZED FOR WORKING CAPITAL REQUIREMENTS

CREDIT SUPPORT (IF ANY) : NONE

DESCRIPTION OF INSTRUMENT : NA

AMOUNT : NA

ISSUED BY : NA

IN FAVOUR OF : NA

• NET WORTH OF THE GUARANTOR COMPANY : NOT APPLICABLE

NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED

SIMILAR GUARANTEE : NA

EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR

COMPANY : NA

CONDITIONS UNDER WHICH THE GUARANTEE WILL BE

INVOKED : NA

• Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE957N14EN4	₹ 2,500,000,000	30/04/2021	CRISIL A1+	78 Days from Issue Date	CRISIL

\*Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

NAME AND ADDRESS OF THE TRUSTEE : NONE

LISTING : NSE

(Proposed to be listed / Listed) : Proposed to be listed

• ISSUING AND PAYING AGENT : (NAME AND ADDRESS) : YES BANK LIMITED, WORLI, MUMBAI - 400 018

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP BORROWING LIMIT : WITHIN THE OVERALL BORROWING LIMIT OF THE COMPANY (PRESENTLY UPTO ₹40,000 CRORE)

SUPPORTING BOARD RESOLUTION FOR CP BORROWING : RESOLUTION DATED MAY 25, 2020

TOTAL CP OUTSTANDING (AS ON DEAL DATE) : ₹ 1,935 CRORE

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS : REFER ANNEXURE - I

DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING : REFER ANNEXURE - II

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY : REFER ANNEXURE - III

NAME AND ADDRESS OF ISSUER : HERO FINCORP LIMITED, 9 BASANT, VASANT VIHAR, NEW DELHI -110057

LINE OF BUSINESS : NON BANKING FINANCE COMPANY (NBFC)

CHIEF EXECUTIVE (MANAGING DIRECTOR / PRESIDENT/ CEO / CFO/ TOP MOST EXECUTIVE) : MR. ABHIMANYU MUNJAL - Jt. MD & CEO

GROUP AFFILIATION (IF ANY) : NA

**For Hero FinCorp Limited**

*Jon Munjal*  
 Authorised Signatory Authorised Signatory

**Hero FinCorp Ltd.**

Registered Office : 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Corporate Office: 09, Basant Lok, Vasant Vihar, New Delhi - 110057 INDIA

Phones: +91-11-49487150; Fax: +91-11-49487197 + 91-11-49487198

Email:- info.hfcl@herofincorp.com Website: www.herofincorp.com CIN:U74899DL1991PLC046774

HFCL\_106835

FINANCIAL SUMMARY AMOUNT IN ₹ CRORE	CURRENT YEAR	PREVIOUS YEARS		
	31-03-2020 (IND-AS)	31-03-2019 (IND-AS)	31-03-2018 (IND-AS)	31-03-2017 (IND-AS)
• EQUITY	121.54	114.15	98.45	92.68
• NET WORTH	4527.47	3666.51	2301.27	1951.50
• INVESTMENT IN SUBSIDIARIES/AFFILIATES	400.22	250.35	50.00	50.00
• TOTAL DEBT OUTSTANDING	<b>20390.45</b>	<b>16322.87</b>	<b>10823.05</b>	<b>7692.35</b>
- SHORT TERM (< 1 YEAR)**	9619.14	7173.36	3931.97	2734.61
- OTHER DEBT	10771.30	9149.50	6891.08	4957.74
• GROSS INCOME	3702.62	2492.52	1817.32	1332.69
• OPERATING PROFIT (PBITD)	2053.79	1557.67	960.06	756.74
• GROSS PROFIT (PBSD)	513.95	437.71	274.44	221.51
• NET PROFIT (POST TAX)	309.22	267.02	162.45	130.41

\*\* Includes current maturities of long-term borrowings

Note: Financials of FY19, FY18 and FY17 are regrouped and re-classified.

AUDIT QUALIFICATIONS, IF ANY : NA  
 MATERIAL LITIGATION, IF ANY : NIL  
 REGULATORY STRICTURES, IF ANY : NA  
 DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS : NONE  
 DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS : NONE

AUTHORISED SIGNATORY OF THE ISSUER :  
 DATE :

February 10, 2021

FOR HERO FINCORP LIMITED

**For Hero FinCorp Limited**

  
 Authorised Signatory

  
 Authorised Signatory

AUTHORISED SIGNATORIES

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

We hereby confirm that CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019 and the listing will be subject to regulatory ability to do so.

**Hero FinCorp Ltd.**

Registered Office : 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA  
 Corporate Office: 09, Basant Lok, Vasant Vihar, New Delhi - 110057 INDIA  
 Phones: +91-11-49487150: Fax: +91-11- 49487197 + 91-11- 49487198  
 Email:- info.hfcl@herofincorp.com Website: www.herofincorp.com CIN:U74899DL1991PLC046774

HFCL\_106836



**Annexure - I (CP issued in Previous 15 months)**

ISIN	Issue date	Due date	Amount (In Crore)	Amount O/S (In Crore)	IPA	CRA 1	CRA 2	Rating	Rated Amount CRISIL	Rated Amount ICRA
INE957N14DA3	11/11/2019	07/02/2020	150.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DA3	18/11/2019	07/02/2020	50.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DB1	13/11/2019	12/02/2020	25.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DC9	15/11/2019	13/02/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DD7	19/11/2019	17/02/2020	300.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DE5	21/11/2019	31/01/2020	550.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DF2	22/11/2019	20/05/2020	100.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DG0	25/11/2019	26/10/2020	200.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DH8	11/12/2019	10/02/2020	150.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DI6	11/12/2019	02/03/2020	400.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DJ4	07/01/2020	19/03/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DK2	13/01/2020	10/07/2020	205.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DL0	21/01/2020	23/12/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DM8	29/01/2020	29/04/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DN6	10/02/2020	09/02/2021	50.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DP1	10/02/2020	11/01/2021	50.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DP1	11/02/2020	11/01/2021	150.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DP1	14/07/2020	11/01/2021	60.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DO4	11/02/2020	10/02/2021	200.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DR7	13/02/2020	14/05/2020	345.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DQ9	13/02/2020	11/05/2020	100.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DS5	24/04/2020	23/07/2020	350.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DT3	20/05/2020	18/08/2020	200.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DU1	25/06/2020	16/02/2021	225.0	225.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DV9	26/06/2020	21/09/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DW7	26/06/2020	24/09/2020	200.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DX5	26/06/2020	16/03/2021	200.0	200.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DY3	29/06/2020	25/02/2021	50.0	50.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EA1	20/08/2020	19/11/2020	250.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EB9	21/08/2020	12/10/2020	150.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14DZ0	13/08/2020	22/10/2020	275.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14ED5	24/08/2020	08/03/2021	150.0	150.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EC7	24/08/2020	25/06/2021	50.0	50.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EE3	08/09/2020	07/09/2021	300.0	300.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EF0	15/10/2020	17/05/2021	200.0	200.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EG8	15/10/2020	18/06/2021	150.0	150.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EH6	16/10/2020	11/10/2021	150.0	150.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EI4	22/10/2020	21/01/2021	200.0	0.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EJ2	18/11/2020	18/11/2021	200.0	200.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EJ2	19/11/2020	18/11/2021	100.0	100.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EK0	19/01/2021	16/07/2021	60.0	60.0	Yes bank	CRISIL	ICRA	A1+	6000	6000
INE957N14EL8	10/02/2021	10/05/2021	100.0	100.0	Yes bank	CRISIL	ICRA	A1+	6000	6000

For Hero FinCorp Limited

  
 Authorized Signatory

## Annexure - II

### DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING

ISIN	Issue date	Due date	Amount (In Crore)	Amount O/S (In Crore)
INE957N07104	24/09/2015	18/02/2021	16.0	16.0
INE957N07146	06/01/2016	10/06/2021	12.0	12.0
INE957N07351	18/08/2017	18/08/2022	85.0	85.0
INE957N08011	15/09/2015	15/09/2025	100.0	100.0
INE957N08029	03/08/2016	03/08/2026	100.0	100.0
INE957N08037	20/06/2017	18/06/2027	100.0	100.0
INE957N07377	08/01/2018	08/07/2021	80.0	80.0
INE957N07369	08/01/2018	08/04/2021	115.0	115.0
INE957N08045	06/12/2018	24/11/2028	125.0	125.0
INE957N07435	21/12/2018	07/05/2021	25.0	25.0
INE957N07443	27/12/2018	27/12/2028	50.0	50.0
INE957N07450(iii)	03/01/2019	03/01/2022	30.0	30.0
INE957N07468	20/06/2019	20/06/2022	110.0	110.0
INE957N07484	20/12/2019	20/12/2022	100.0	100.0
INE957N07476	27/12/2019	27/12/2028	50.0	50.0
INE957N08052	05/02/2020	05/02/2030	100.0	100.0
INE957N08060	04/03/2020	04/03/2030	25.0	25.0
INE957N07492	27/04/2020	27/04/2023	350.0	350.0
INE957N07500	24/07/2020	24/07/2025	25.0	25.0
INE957N07526	10/09/2020	10/09/2024	150.0	150.0
INE957N08078	11/12/2020	11/12/2030	45.0	45.0
INE957N07542	03/11/2020	03/11/2025	100.0	100.0
INE957N07559	24/12/2020	27/12/2028	50.0	50.0
INE957N07534	03/11/2020	21/05/2024	25.0	25.0
INE957N07567	19/01/2021	19/01/2026	25.0	25.0

For Hero FinCorp Limited

  
Authorised Signatory

  
Authorised Signatory

A



**Annexure III - Bank fund based facilities from banks/Financial institutions**

**Bank Sanctions as on 31-December-2020**

*Rs. in Crore*

Bank / Institution	Facility	Secured / Unsecured	Sanctioned Quantum	O/s Amt	Asset Classification
Axis Bank	CC/WCDL	Secured	200.00	149.83	Standard
Axis Bank	Term Loan	Secured	700.00	609.38	Standard
Bank of America	Term Loan	Secured	200.00	200.00	Standard
Bank of Baroda	CC/WCDL	Secured	100.00	79.98	Standard
Bank of Baroda	Term Loan	Secured	1,200.00	1,105.00	Standard
Bank of Maharashtra	Term Loan	Secured	200.00	183.33	Standard
Bank of Tokyo Mitsubishi	WCDL	Secured	200.00	-	Standard
BNP Paribas	CC	Secured	35.00	-	Standard
BNP Paribas	CC/WCDL	Unsecured	215.00	150.00	Standard
Canara Bank	Term Loan	Secured	2,000.00	1,600.00	Standard
Catholic Syrian Bank	Term Loan	Secured	50.00	40.00	Standard
Central Bank of India	Term Loan	Secured	750.00	750.00	Standard
Citi Bank	CC	Secured	320.00	300.00	Standard
CTBC Bank	WCDL	Secured	45.00	15.00	Standard
DCB Bank	CC/WCDL	Secured	50.00	-	Standard
Deutsche Bank	Term Loan	Secured	400.00	400.00	Standard
Federal Bank	WCDL	Secured	50.00	-	Standard
Federal Bank	Term Loan	Secured	325.00	325.00	Standard
HDFC Bank	Term Loan	Secured	2,570.00	1,968.33	Standard
HDFC Bank	CC/WCDL	Secured	120.00	-	Standard
HSBC	CC/WCDL	Secured	50.00	-	Standard
ICICI Bank	Term Loan	Secured	1,550.00	1,216.67	Standard
ICICI Bank	CC/WCDL	Secured	200.00	25.00	Standard
Indian Bank	Term Loan	Secured	2,750.00	2,597.37	Standard
Indian Bank	CC/WCDL	Secured	200.00	25.00	Standard
Indian Overseas Bank	Term Loan	Secured	200.00	200.00	Standard
Karnataka Bank	Term Loan	Secured	200.00	200.00	Standard
Mizuho Bank	WCDL	Unsecured	300.00	-	Standard
Punjab and Sind Bank	Term Loan	Secured	200.00	166.67	Standard
Punjab National Bank	Term Loan	Secured	2,400.00	2,200.00	Standard
Punjab National Bank	CC/WCDL	Secured	700.00	585.67	Standard
RBL Bank Limited	CC	Secured	25.00	-	Standard
RBL Bank Limited	Term Loan	Secured	200.00	133.33	Standard
SIDBI	Term Loan	Secured	350.00	175.00	Standard
South Indian Bank	Term Loan	Secured	50.00	50.00	Standard
Standard Chartered	CC/WCDL	Secured	100.00	-	Standard
State Bank of India	CC/WCDL	Secured	100.00	75.02	Standard
Union Bank of India	Term Loan	Secured	1,350.00	991.94	Standard
Union Bank of India	CC/WCDL	Secured	250.00	120.00	Standard
<b>Total</b>			<b>20,905.00</b>	<b>16,637.53</b>	

**For Hero FinCorp Limited**

  
 Authorised Signatory Authorised Signatory