

**Godrej Agrovet Limited**  
Registered Office : Godrej One,  
3rd Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400 079, India.  
Tel. : +91-22-2518 8010/8020/8030  
Fax : +91-22-2519 5124  
Email : gavlho@godrejagrovet.com  
Website : www.godrejagrovet.com  
CIN : L15410MH1991PLC135359

**ISSUE OF COMMERCIAL PAPER (CP):  
Letter Of Offer**

**PART 1**

Proposed Date Of Issue : 11/02/2021  
Credit Rating For CP : A1+ by ICRA  
Date Of Rating : 27/01/2021  
Validity for issuance : 27/04/2021  
Validity period for rating : 11/09/2021  
For Amount : Rs. 600 Crores  
Conditions(If Any) : NA  
Exact purpose of issue of CP : Working Capital Purpose  
Credit Support (if any) : No  
a) Description of Instrument : N.A.  
b) Amount : N.A.  
c) Issued By : N.A.  
d) In Favour of : N.A.  
Net Worth of the Guarantor Company : N.A.  
Name of Companies To Which Guarantor has Issued Similar Guarantee : N.A.  
Extent of the Guarantee Offered By The Guarantor company : N.A.  
Conditions Under Which The Guarantee Will be Invoked : N.A.  
Details of Current Tranche :

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE850D14IX2	50	12/05/2021	ICRA A1+	11/09/2021	ICRA

Name and Address of the Trustee : N.A.  
Listing : Proposed to be listed  
ICICI BANK LIMITED ,  
Issuing and Paying Agent : Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi,  
Navi Mumbai, Maharashtra, 400703  
Market Conventions : FIMMDA CONVENTIONS  
CP Borrowing Limit : Rs. 600 Crores



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Supporting Board Resolution for CP  
Borrowing-Resolution Dated : 21/12/2020  
Total CP Outstanding (As on Date) : Rs. 350 Crores



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**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE850D14HX4	14/11/2019	25	31/01/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14HY2	12/12/2019	25	28/02/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14HX4	12/12/2019	25	31/01/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14HY2	27/12/2019	25	28/02/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14HZ9	31/12/2019	25	31/03/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IA4	09/01/2020	25	27/03/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IB8	17/02/2020	50	18/05/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IC6	02/03/2020	50	29/05/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14ID4	09/03/2020	25	31/08/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14ID4	12/03/2020	25	31/08/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600



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INE850D14IE2	03/04/2020	50	26/06/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IF9	07/04/2020	50	30/06/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IG7	08/04/2020	50	18/09/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IH5	21/04/2020	25	20/07/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14II3	08/05/2020	50	30/10/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IJ1	11/05/2020	50	10/08/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IK9	18/05/2020	50	17/08/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IL7	02/06/2020	25	01/09/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IM5	01/07/2020	25	23/12/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IN3	05/08/2020	100	26/10/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IO1	17/08/2020	100	13/11/2020	0	Central Bank of India	ICRA Limited	ICRA A1+	600
INE850D14IP8	11/11/2020	50	09/02/2021	0	Central Bank of India	ICRA Limited	ICRA A1+	600



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INE850D14IQ6	07/12/2020	50	05/03/2021	50	ICICI Bank Ltd	ICRA	A1+	600
INE850D14IR4	23/12/2020	50	22/03/2021	50	ICICI Bank Ltd	ICRA	A1+	600
INE850D14IS2	01/01/2021	50	26/02/2021	50	ICICI Bank Ltd	ICRA	A1+	600
INE850D14IT0	12/01/2021	50	19/03/2021	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	600
INE850D14IU8	15/01/2021	50	24/03/2021	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	600
INE850D14IV6	01/02/2021	50	30/04/2021	50	ICICI Bank Ltd	ICRA	A1+	600
INE850D14IW4	09/02/2021	50	10/05/2021	50	ICICI Bank Ltd	ICRA	A1+	600

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**Details of Other Debt Instruments Outstanding : NA**

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Federal Bank	Long Term	8.25	Standard
CITI Bank	Short Term/Long Term	160	Standard
State Bank of India	WCDL	6	Standard
HDFC Bank Ltd	WCDL	6	Standard
Mizuho Bank	Short Term	30	Standard

Name and address of issuer : Godrej Agrovet Limited , Godrej One, 3rd Floor, Pirojshanagar, Eastern Express Highway, Vihroli(East), Mumbai - 400 079

Line of business : Manufacturing

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : MR. S VARADARAJ

Group Affiliation (if Any) : Godrej Groups



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<b>Financial SUMMARY</b>	<b>9M-FY2021 (in Rs crs)</b>	<b>H1-FY2021 (in Rs crs)</b>	<b>FY2020 (in Rs crs)</b>	<b>FY2019 (in Rs crs)</b>	<b>FY2018 (in Rs crs)</b>
Equity	192.07	192.07	192.04	192.02	192.02
Net worth	1,719.22	1,642.75	1,577.73	1,390.88	1,288.88
Investment in Subsidiaries / Affiliates	592.49	592.49	591.49	547.36	532.43
Total debt Outstanding	345.68	270.29	389.52	110.96	216.72
Short Term	343.83	267.40	385.60	105.46	209.49
Other Debt	1.85	2.88	3.91	5.50	7.23
Gross Income	3,539.77	278.24	460.38	382.17	363.27
Operating Profit (PBITD)	393.27	261.53	439.07	366.14	334.63
Gross Profit (PBSD)	372.45	220.02	359.22	307.49	281.32
Net Profit (Post Tax)	245.44	169.24	293.31	207.88	190.86

Audit Qualifications (if any) : NA  
Material Litigation, if any : NA  
Regulatory Strictures, if any : NA  
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA  
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

**For Godrej Agrovet Limited**

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Mathan Raj Ramasamy

Associate Vice President-Finance



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**Authorised Signatory**

Date: 10/02/2021

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

