

Offer letter

- Proposed Date Of Issue : 11-02-2021
- Credit Rating For CP : ICRA A1+ & IND A1+
- Date of Rating : 01-02-2021 & 01-02-2021
- Validity for issuance : 08-02-2022 & 22-09-2021
- Validity period for rating : 12 Months & 8 Months
- For Amount : Rs.6700 Cr
- Conditions (If Any) : NIL
- Exact purpose Of Issue of CP : Payment of Earlier debt (Including Commercial

papers), Loan, Working capital/needs and other end use will be in compliance with RBI guidelines for banks

- Credit Support (If Any) : NIL
- Description of Instrument : Commercial Paper
- Amount : Rs.250 Cr
- Issued By : Adani Ports and Special Economic Zone Ltd.
- In Favour of : ISSUER OF CP/ HOLDERS OF CP
- Net Worth of the Guarantor Company : N.A.
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : : N.A.
- Extent of The Guarantee Offered By The Guarantor Company : : N.A.
- Conditions Under Which The Guarantee Will Be Invoked : N.A.
- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT	VALIDITY PERIOD OF RATING	CRA
INE742F140Q8	Rs.250 Cr	12/03/2021	ICRA A1+	08/02/2022	ICRA LIMITED

Name and address of the Trustee : NA

Listing : Proposed to be listed. : Listed

- Issuing and Paying Agent : HDFC Bank Limited
- Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : : Rs.6700 Cr

Supporting Board Resolution for CP Borrowing - Resolution Dated : 26-06-2018

Total CP Outstanding (As on Date) : Rs.6700 Cr (Including the proposed)

Details of CPs issued during the last 15 months :

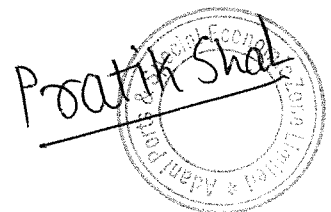
ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
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During last 15 months the company has issued CPs within the CP borrowing limit approved by the Board of directors of Company.

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Adani Ports and Special Economic Zone Limited
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com



Details Of Other Debt Instruments Outstanding

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
As per annexure – 1				

Bank fund based facilities from banks/Financial institutions, if any : As per annexure - 2

Name And Address of Issuer : Adani Ports and Special Economic Zone Ltd.

Line of Business : Ports and SEZ Activities

Chief Executive (Managing Director): **Mr. Gautam Adani**
President/ CEO / CFO/ Top Most Executive) : **Mr. Karan Adani (CEO)**

Group Affiliation (If Any) : Adani Group

Financial summary (Rs. In Cr)	31st March '20	31st March '19	31st March '18	31st March '17
Equity	406.35	414.19	414.19	414.19
Net worth	19,865	20491.67	18283.26	16864.85
Total debt outstanding	28,286	24994.40	20119.11	20207.15
Gross income (Income from Operation)	7546	7679.28	8141.14	6163.53
Operating profit (PBITD)	5919	6127	6116	4913.72
Net profit (post tax)	2032	3663.64	3829.18	3292.94

Audit Qualifications (If Any) : **NIL**, Material Litigation, If Any: **NIL**

Regulatory Strictures, If Any : **NIL**

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: **NIL**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: **NIL**

Authorised Signatory of the Issuer

ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED,

Pratik Shal

AUTHORISED SIGNATORY
Date : 05/02/2021



Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made available To the Investors On Request

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ISSUE OF COMMERCIAL PAPER (CP)

DEAL CONFIRMATION/ CONTRACT NOTE	
DATE OF CONTRACT	02-02-2021
MATURITY VALUE	Rs.250,00,00,000/-
DUE DATE	12-03-2021
PRICE PER HUNDRED	Rs.99.7187/-
DISCOUNT RATE	3.55%
SETTLEMENT AMOUNT	Rs.249,29,67,500/-
ISSUE REFERENCE	Commercial Paper
ISIN CODE	INE742F140Q8
CREDIT RATING	ICRA A1+ & IND A1+
• DATE OF RATING	01-02-2021 & 01-02-2021
• VALIDITY	08-02-2022 & 22-09-2021
• FOR AMOUNT	Rs.6700 Cr
• CONDITIONS (If any)	We ensure that CP is listed in due course, in accordance with SEBI circular SEBI/HO/IMD/DF2 / CIR/ P/2019/104 dated October 1, 2019 and SEBI circular SEBI/HO/DDHS /DDHS/CIR/P/2019/115 dated October 22, 2019.
• CREDIT SUPPORT (If any)	NIL
DISCRIPTION OF INSTRUMENT,	Commercial Paper
• AMOUNT	Rs.250,00,00,000/-
• ISSUED BY	Adani Ports and Special Economic Zone Ltd.
• IN FAVOUR OF	ICICI PRUDENTIAL LIQUID FUND
• CONDITIONS IF ANY	Standalone
• Name of Guarantor	NA
• Name of Trustee	NA
ISSUING AND PAYING AGENT	HDFC BANK LIMITED
Issuers Liability under the CP will continue beyond the due date, in case the CP is not redeemed on the due date, even if the CP is in demat.	
SELLER OF CP	Adani Ports and Special Economic Zone Ltd.
PURCHASER OF CP	ICICI PRUDENTIAL LIQUID FUND
SETTLEMENT INSTRUCTIONS VALUE DATE	11-02-2021
FUNDS (Please credit via RTGS/ TRF favouring)	A/c Name: Adani Ports & Special Economic Zone Ltd. A/c Number: 05770310000114 Bank: HDFC Bank Limited IFSC Code: HDFC0000577
CP (Please Deliver to)	DP Name: HDFC BANK LTD. DP ID : IN300126 Client ID : 11218417
MARKET CONVENTIONS	FIMMDA Conventions
ON (TRADE DATE) AT TIME OVER PHONE / IN PERSON	
NO RECOURSES IS AVAILABLE TO PURCHASER OF CP AGAINST PREVIOUS HOLDER OF THE CP	
THIS CONTRACT NOTE IS EXECUTED BY	
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	ICICI PRUDENTIAL LIQUID FUND
<i>Pratik Shal</i> Authorized Signatory	(Authorized Signatory) (on Behalf of Purchaser of CP)
NOTE: ISSUER IS THE SELLER OF CP IN CASE OF PRIMARY MARKET DEAL	

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