

**Issue of Commercial Paper  
Letter of Offer**

**Part I**

Proposed Date of Issue	:	11-02-2021	
Credit of Rating	:	CARE A1+	CRISIL A1+
Date Of Rating	:	22-01-2021	21-01-2021
Validity Of Issuance	:	Two Months	One Month
Validity Period of Rating	:	1 year from the date of issue	1 year from the date of issue
For Amount (Rs. Crs)	:	11000	7500
Conditions (If any)	:	<b>NA</b>	
Exact purpose of Issue of CP	:	Working Capital/Disbursement/Debt repayment	
Credit Support (If any)	:	NIL	
Description of Instrument	:	Commercial Paper	
Amount (Rs.in Crs)	:	400	
Issued By	:	L & T Infrastructure Finance Co Ltd 3rd Floor, Brindavan, Plot No. 177, CST Road Near Mercedes Showroom Kalina, Santacruz East, Mumbai 400098	
Network Of the Guarantor Company	:	<b>NA</b>	
Extent of The Guarantee Offered By The Guarantor Company	:	<b>NA</b>	
Conditions Under which The Guarantee will be	:		
Invoked	:	<b>NA</b>	
Name of Guarantor	:	<b>NA</b>	
Name of Trustee	:	<b>NA</b>	
<b>Details of Current Tranche</b>			
ISIN	:	INE691114KS5	
Amount( Rs.in Crs)	:	400	
Maturity Date	:	29-07-2021	
Current Credit Rating	:	CARE A1+	CRISIL A1+
Validity period of Rating	:	1 year from the date of issue	1 year from the date of issue
CRA	:	CARE A1+	CRISIL A1+
	:	11000	7500
Issuing and Paying Agent	:	CITI Bank L&T Infrastructure Finance Co Limited - Commercial Paper Account <b>0014515003</b> First International Financial Centre (FIFC), 11th Floor, Plot Nos. C54 and C55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051	
Details of CPs issued during the last 15 months	:	Annexure 1	
Bank fund based facilities from banks/Financial institutions, if any	:	Annexure 2	
Details Of Other Debt Instruments Outstanding	:	Annexure 2	
Listing:Proposed to be listed/unlisted	:	Listed	

**Market Conventions** **FIMMDA CONVENTIONS**

CP Borrowing Limit( Rs.in Crs) : 16000  
 Supporting Board Resoulution : Dated March 19, 2019  
 Supporting Committee of Directors Resoulution : Dated August 30, 2016

Total CP Outstanding excluding the current issue  
 ( As on Value Date -Rs.in Crs) : 4321

Financial Summary	31 December 2020 (UnAudited) (Rs.Crs.)	31 March 2020 (Audited) (Rs.Crs.)	31 March 2019 (Audited) (Rs.Crs.)	31 March 2018 (Audited) (Rs.Crs.)
Equity	1505.30	1505.30	1255.30	989.91
Net Worth	5381.62	5204.33	2675.06	3348.22
Investment in Subsidiaries/ Affiliates	546.08	575.62	306.86	306.86
Total Debt Outstanding	28651.99	26383.82	24423.40	21193.46
Short Term ( < 1 year)	10402.82	9827.08	7935.68	5286.61
Other Debt	18249.17	16556.74	16487.72	15906.86
Gross Income	2411.99	3116.10	2864.01	2734.42
Operating Profit (PBITD)	1876.30	2723.92	2363.82	1810.86
Gross Profit (PBSD)	230.06	710.96	423.00	83.09
Net Profit ( PAT)	173.48	279.20	231.89	75.89

Audit Qualifications (If any) NIL

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name and Address of the Issuer : **L&T Infrastructure Finance Company Limited**  
 : **3rd Floor, Brindavan, Plot No. 177, CST Road**  
 : **Near Mercedes Showroom Kalina, Santacruz East, Mumbai 400098**  
 Tel:- **+91 22 66217400 / 7300**

Line of Business : Non-public sector undertaking  
 Business Activity : Real Estate/Infrastructure Finance  
 Manager : Mr. Raju Dodti  
 Group Affiliation (If any) : Larsen & Tourbo Limited

Audit Qualifications (If Any) : NIL  
 Material Litigation, If Any: : NIL  
 Regulatory Strictures, If Any : : NIL  
 Details of Default of CPs, Including Technical Delay  
 in Redemption During Past Three Years: : NONE  
 Details of Default and Delay in Redemption of  
 Any Other Borrowings During Last Three Years: : NONE

**For L & T Infrastructure Finance Company Ltd.**

  
**Authorised Signatory**

Date 10-02-2021

**Original / Authenticated Copy Of Any Document Related To Above Information Will Be  
 Made Available To The Investors On Request**