

ISSUE OF COMMERCIAL PAPER (CP) LETTER OF OFFER

PART I

PROPOSED DATE OF ISSUE	:	11-02-2021	TENOR – 77 DAYS
DUE DATE*	:	29-04-2021	
ISSUE REFERENCE	:	GICHFL00317	
CREDIT RATING FOR CP	:	“A1+”by ICRA & CRISIL	
DATE OF RATING	:	ICRA – 21 st January 2021 CRISIL – 02 nd February 2021	
VALIDITY FOR ISSUANCE		FOR ICRA :-WITH IN 3 MONTHS FROM DATE OF RATING LETTER FOR CRISIL:- WITH IN 1 MONTHS FROM DATE OF RATING LETTER	
VALIDITY PERIOD FOR RATING	:	19 JANUARY 2022 - ICRA	
		UPTO MATURITY OF THIS INSTRUMENT - CRISIL	
AMOUNT		Rs. 150 CR	
CONDITIONS (IF ANY)	:	N.A.	
EXACT PURPOSE OF THE ISSUE	:	Rolling over of existing CP ISIN – INE289B14GW3	
CREDIT SUPPORT (IF ANY)	:	N.A.	
DESCRIPTION OF INSTRUMENT	:	COMMERCIAL PAPER	
AMOUNT	:	Rs.150 CRORES	
ISSUED BY	:	GIC HOUSING FINANCE LTD. ISSUER OF CP/ HOLDER OF CP	
IN FAVOUR OF	:	INVESTOR OF CP	
NETWORTH OF THE GUARANTOR COMPANY		NA	
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE		NA	
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY		NA	
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED		NA	

Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE289B14HB5	150 CR	29-04-2021	A1+	ICRA- 19-01-2022 CRISIL- UPTO THE MATURITY OF INSTRUMENT	ICRA CRISIL

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Name and address of the Trustee	NA
Listing:	
Proposed to be listed/unlisted	Proposed to be Listed

ISSUING AND PAYING AGENT	HDFC BANK LTD., HDFC BANK HOUSE, TREASURY OPERATIONS, LODHA-I THINK TECHNO CAMPUS, BUILDING – ALPHA, 4 TH FLOOR – OFFICE, NEAR KANJUR MARG RAILWAY STATION, KANJUR MARG , MUMBAI – 400042
MARKET CONVENTIONS	FIMMDA CONVENTIONS
CP BORROWING LIMIT	RS 1500 CRORES
SUPPORTING BOARD RESOLUTION	Yes
RESOLUTION DATED	13 th August 2019
TOTAL CP OUTSTANDING AS ON DATE	Rs.750 CRORES

Details of CPs issued during the last 15 months * :

SR NO	ISIN	DATE OF ISSUANCE	AMOUNT ISSUED (Rs. In Cr)	MATURITY DATE	AMOUNT O/S (Rs. In Cr)	NAME OF IPA	CREDIT RATING AGENCY	CREDIT RATING	RATED AMOUNT (Rs. In Cr)
1	INE289B14FG8	05-Sep-19	200	08-Nov-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
2	INE289B14FH6	19-Sep-19	200	15-Nov-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
3	INE289B14FI4	24-Sep-19	200	19-Nov-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
4	INE289B14FJ2	03-Oct-19	100	28-Nov-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
5	INE289B14FK0	11-Oct-19	200	06-Dec-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
6	INE289B14FL8	17-Oct-19	150	13-Dec-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
7	INE289B14FM6	24-Oct-19	200	20-Dec-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
8	INE289B14FN4	07-Nov-19	200	27-Dec-19	0	HDFC BANK	ICRA & CRISIL	A1+	1500
9	INE289B14F02	14-Nov-19	200	10-Jan-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
10	INE289B14FP9	18-Nov-19	200	17-Jan-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
11	INE289B14FQ7	27-Nov-19	100	24-Jan-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
12	INE289B14FR5	05-Dec-19	200	30-Jan-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
13	INE289B14FS3	12-Dec-19	150	07-Feb-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
14	INE289B14FT1	19-Dec-19	200	14-Feb-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
15	INE289B14FU9	26-Dec-19	200	27-Feb-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
16	INE289B14FV7	09-Jan-20	200	06-Mar-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
17	INE289B14FW5	16-Jan-20	200	20-Mar-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500

Regd. Office: National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400 020.

CIN No. : L65922MH1989PLC054583; Tel.:022-43041900

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18	INE289B14FX3	23-Jan-20	100	27-Mar-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
19	INE289B14FY1	29-Jan-20	200	09-Apr-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
20	INE289B14FZ8	06-Feb-20	150	17-Apr-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
21	INE289B14GA9	13-Feb-20	200	24-Apr-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
22	INE289B14GB7	26-Feb-20	200	06-May-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
23	INE289B14GC5	05-May-20	200	26-Jun-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
24	INE289B14GD3	15-May-20	200	10-Jul-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
25	INE289B14GE1	27-May-20	150	17-Jul-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
26	INE289B14GF8	25-Jun-20	200	07-Aug-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
27	INE289B14GG6	29-Jun-20	100	14-Aug-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
28	INE289B14GH4	09-Jul-20	200	21-Aug-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
29	INE289B14GI2	16-Jul-20	150	04-Sep-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
30	INE289B14GJ0	06-Aug-20	200	18-Sep-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
31	INE289B14GK8	13-Aug-20	100	25-Sep-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
32	INE289B14GL6	20-Aug-20	200	09-Oct-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
33	INE289B14GM4	03-Sep-20	150	16-Oct-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
34	INE289B14GN2	10-Sep-20	100	23-Oct-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
35	INE289B14GO0	17-Sep-20	200	06-Nov-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
36	INE289B14GP7	24-Sep-20	100	27-Nov-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
37	INE289B14GQ5	08-Oct-20	200	11-Dec-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
38	INE289B14GR3	15-Oct-20	150	18-Dec-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
39	INE289B14GS1	22-Oct-20	100	30-Dec-20	0	HDFC BANK	ICRA & CRISIL	A1+	1500
40	INE289B14GT9	05-Nov-20	200	15-Jan-21	0	HDFC BANK	ICRA & CRISIL	A1+	1500
41	INE289B14GU7	26-Nov-20	100	22-Jan-21	0	HDFC BANK	ICRA & CRISIL	A1+	1500
42	INE289B14GV5	10-Dec-20	200	05-Feb-21	0	HDFC BANK	ICRA & CRISIL	A1+	1500
43	INE289B14GW3	17-Dec-20	150	12-Feb-21	150	HDFC BANK	ICRA & CRISIL	A1+	1500
44	INE289B14GX1	29-Dec-20	100	05-Mar-21	100	HDFC BANK	ICRA & CRISIL	A1+	1500
45	INE289B14GY9	14-Jan-21	200	19-Mar-21	200	HDFC BANK	ICRA & CRISIL	A1+	1500
46	INE289B14GZ6	21-Jan-21	100	26-Mar-21	100	HDFC BANK	ICRA & CRISIL	A1+	1500
47	INE289B14HA7	04-Feb-21	200	09-Apr-21	200	HDFC BANK	ICRA & CRISIL	A1+	1500
	TOTAL		7900		750				

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* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat

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Details of other Debt Instruments outstanding as on date	NIL
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ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NIL	NIL	NIL	NIL	NIL

Bank fund-based facilities from banks/Financial institutions, if any:

NAME OF THE BANK	NATURE OF FACILITY	OUTSTANDING AMOUNT/LIMIT As on 30.09.2020 (Rs. In Lakh)	ASSET CLASSIFICATION
UNITED BANK OF INDIA	Long Term Loan	19994.01	STANDARD
BANK OF BARODA	Long Term Loan	24166.67	STANDARD
KOTAK MAHINDRA BANK	Long Term Loan	16098.21	STANDARD
STATE BANK OF INDIA (E-BHARATIYA MAHILA BANK - 50 CR SAN 22.2.17)	Long Term Loan	5487.52	STANDARD
STATE BANK OF INDIA	Long Term Loan	39968.97	STANDARD
STATE BANK OF INDIA (E-STATE BANK OF BIKANER & JAIPUR)	Long Term Loan	3748.41	STANDARD
HDFC BANK	Long Term Loan	33428.57	STANDARD
KARNATAKA BANK	Long Term Loan	29423.69	STANDARD
ICICI BANK 450 CR SAN 19.8.16	Long Term Loan	28000.00	STANDARD
JAMMU & KASHMIR BANK	Long Term Loan	35993.06	STANDARD
UNION BANK OF INDIA	Long Term Loan	43731.78	STANDARD
HSBC BANK	Long Term Loan	10000.00	STANDARD
HSBC BANK 07.10.2019	Long Term Loan	30000.00	STANDARD
BANK OF INDIA	Long Term Loan	43748.83	STANDARD
BANK OF INDIA 29.06.2018	Long Term Loan	49978.17	STANDARD
BANK OF INDIA	Long Term Loan	7500.00	STANDARD
CATHOLIC SYRIAN BANK	Long Term Loan	8564.71	STANDARD
FEDERAL BANK	Long Term Loan	34743.07	STANDARD
CANARA BANK	Long Term Loan	72491.04	STANDARD
ALLAHABAD BANK	Long Term Loan	161981.60	STANDARD

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CENTRAL BANK OF INDIA	Long Term Loan	49999.14	STANDARD
CENTRAL BANK OF INDIA 03.03.2020	Long Term Loan	39999.59	STANDARD
CORPORATION BANK	Long Term Loan	24494.19	STANDARD
UCO BANK	Long Term Loan	49998.53	STANDARD
UCO BANK	Long Term Loan	15000.00	STANDARD
SBI LIFE INSURANCE CO LTD.	Long Term Loan	5250.00	STANDARD
NATIONAL HOUSING BANK	Long Term Loan	199302.67	STANDARD
INDIAN OVERSEAS BANK	Long Term Loan	14498.98	STANDARD
TOTAL SECURED LOAN (A)		1097591.43	
(ii) Details of Other Borrowing Unsecured loans			
COMMERCIAL PAPER	Unsecured Loan	74815	STANDARD
BANK OF INDIA - SHORT TERM LOAN		0	STANDARD
UNION BANK OF INDIA - SHORT TERM LOAN		0	STANDARD
HSBC BANK - SHORT TERM LOAN		0	STANDARD
TOTAL UNSECURED LOAN (B)		74815	
GRAND TOTAL (A + B) *****		1172406.43	

NAME AND ADDRESS OF ISSUER	:	GIC HOUSING FINANCE LTD. NATIONAL INSURANCE BUILDING, 6 TH FLOOR, 14, JAMSHEDJI TATA ROAD, CHURCHGATE, MUMBAI - 400020
LINE OF BUSINESS	:	HOUSING FINANCE
MANAGING DIRECTOR & CEO	:	SMT. NEERA SAXENA
GROUP AFFILIATION (IF ANY)	:	N.A.

FINANCIAL SUMMARY	C.Y. /H.Y.E. 31-03-2020 RS IN LAKHS	C.Y. /H.Y.E. 31-03-2019 RS IN LAKHS	C.Y. /H.Y.E. 31-03-2018 RS IN LAKHS (I GAAP)
EQUITY	5388	5388	5388
NET WORTH	126309	113349	100083
INVESTMENT IN SUBSIDIARIES/AFFILIATES	-----	-----	-----
TOTAL DEBT OUTSTANDING			
SHORT TERM (< 1 YEAR)	74753	124076	93786
OTHER DEBT	1100341	1041787	904620
GROSS INCOME	125491	122766	111186
OPERATING PROFIT (PBITD)	106241	111306	98769
GROSS PROFIT (PBSD)	11840	24778	27493
NET PROFIT (POST TAX)	4559	17181	20564

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AUDIT QUALIFICATIONS (if any)	-----	-----	
MATERIAL LITIGATION IF ANY	THERE ARE NO MATERIAL LITIGATIONS AS ON DATE		
REGULATORY STRICTURES IF ANY	N.A.		
Details of default of CPs, Including Technical Delay in Redemption During Past Three Years	NIL		
Details of default and delay in Redemption of any other borrowings During last Three Years	NIL		

**AUTHORISED SIGNATORY
OF THE ISSUER**

**NUTAN SINGH
GROUP EXECUTIVE & COMPANY SCRETARY**

DATE: 03/02/2021

**ORIGINAL/AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION
WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST**