

**IPA Certificate**
**Date: 10 February 2021**

<b>CP securities Redemption Account Details :</b> <b>10818442</b>	<b>CP Securities Account Details : 10818434</b>
<b>DP Name : IDBI Bank Ltd.</b>	<b>DP Name : IDBI Bank Ltd.</b>
<b>DP ID : IN300450</b>	<b>DP ID : IN300450</b>
<b>Client Name : IDBI BANK LTD</b>	<b>Client Name : IDBI BANK LTD</b>
<b>Client ID : 10818442</b>	<b>Client ID : 10818434</b>

**To,**
**The Investor in Commercial Paper,**

 Reference No. : CP/Issue/2020-21/2718  
 ISIN Code : INE755K14DG4  
 MV of CP : Rs. 100,00,00,000 (Units= 2000, 1 unit = Rs.5.00 lacs)  
 Value date of CP : 11-Feb-2021  
 Maturity Date of CP : 12-May-2021

We hereby confirm that 'Dalmia Cement Bharat Ltd, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference and we have valid agreement with the issuer.

We have verified the documents viz:

1. Board Resolution of the Issuers authorizing the issue of CP .
2. Details of Credit rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for Rating	Ceiling Amount (₹)
IND	Sep 24, 2020	12 Months	A1+	May 27, 2021	1200 crore
CRISIL	Feb 01, 2021	1 Month	A1+	Feb 01, 2022	1200 crore

3. Details of Credit rating letter considered for ceiling and CPs issued there under:

CRA (1)	Rating Letter Date (2)	Validity for Issuance (3)	Rating (4)	Validity Period for Rating (5)	Ceiling Amt. (6) Rs.	Out of (6) CPs issued and o/s (7) Rs.	CP issued now (8) Rs.	Balance available (6-7-8) Rs.
CRISIL	Feb 01, 2021	1 Month	A1+	Feb 01, 2022	1200 crore	650 cr	100 cr	450 cr

4. Offer letter of issuer dated Feb 09, 2021 and certify that the documents are in order.

Certified copies of original documents are held in our custody.



**We hold:**

1. Board resolution authorizing borrowal through CP issuance up to Rs 1200 crore.
2. Original of duly stamped Jumbo Commercial Paper.

We have obtained confirmation from the issuers that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth and working capital facilities, that their borrowings from Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower. We confirm that all necessary guidelines including RBI guidelines have been complied with.

**Redemption:**

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

**For IDBI Bank Ltd**

**Rajni Pandey**  
DGM LCG  
New Delhi

